

Form F-66 (IA-2) (6-30-2016)		STATE OF IOWA 2016 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2016	
CITY OF _____, IOWA DUE: December 1, 2016		16207500900000 City Clerk 008 W 2nd St Remsen, IA 51050 <i>(Please correct any error in name, address, and ZIP Code)</i>	
WHEN COMPLETED, PLEASE RETURN TO Mary Mosiman, CPA Office of Auditor of State Lucas State Office Building 321 E. 12th Street, 2nd Floor Des Moines, IA 50319		NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.	

ALL FUNDS				
Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	636,750		636,750	611,826
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	636,750		636,750	611,826
Delinquent property taxes	0		0	
TIF revenues	103,430		103,430	103,188
Other city taxes	173,057	0	173,057	167,000
Licenses and permits	14,582	0	14,582	10,300
Use of money and property	74,061	2,781	76,842	69,376
Intergovernmental	387,346	0	387,346	251,314
Charges for fees and service	24,912	3,290,530	3,315,442	3,512,910
Special assessments	10,290	0	10,290	
Miscellaneous	66,200	1,200	67,400	31,100
Other financing sources	157,023	251,753	408,776	391,931
Total revenues and other sources	1,647,651	3,546,264	5,193,915	5,148,945
Expenditures and Other Financing Uses				
Public safety	379,132	0	379,132	436,904
Public works	447,412	0	447,412	455,430
Health and social services	6,080	0	6,080	7,100
Culture and recreation	131,418	0	131,418	160,730
Community and economic development	51,765	0	51,765	45,050
General government	140,898	0	140,898	164,298
Debt service	95,108	0	95,108	102,235
Capital projects	35,595	0	35,595	46,140
Total governmental activities expenditures	1,287,408	0	1,287,408	1,417,887
Business type activities	0	2,485,511	2,485,511	3,407,491
Total ALL expenditures	1,287,408	2,485,511	3,772,919	4,825,378
Other financing uses, including transfers out	151,740	244,953	396,693	391,931
Total ALL expenditures/And other financing uses	1,439,148	2,730,464	4,169,612	5,217,309
Excess revenues and other sources over (Under) Expenditures/And other financing uses	208,503	815,800	1,024,303	-68,364
Beginning fund balance July 1, 2015	1,432,209	1,649,860	3,082,069	2,462,826
Ending fund balance June 30, 2016	1,640,712	2,465,660	4,106,372	2,394,462

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2016	Amount - Omit cents	Indebtedness at June 30, 2016	Amount - Omit cents
General obligation debt	\$ 1,009,000	Other long-term debt	\$ 0
Revenue debt	\$ 1,697,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 4,476,143

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted	Mark (x) one
	12/1/16	<input checked="" type="checkbox"/> Date Published
		<input type="checkbox"/> Date Posted

Printed name of city clerk	Telephone	Area Code	Number	Extension
PAIGE LIST	_____	712	786-2136	
Signature of Mayor or other City official (Name and Title)				Date signed

PLEASE PUBLISH THIS PAGE ONLY

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016						CITY OF REMSEN						<input checked="" type="checkbox"/> GAAP <input type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.			
1	Section A - TAXES											1			
2	Taxes levied on property	467,255	169,495					636,750			636,750	2			
3	Less: Uncollected property taxes - Levy year							0			0	3			
4	Net current property taxes	467,255	169,495		0	0		636,750		T01	636,750	4			
5	Delinquent property taxes							0		T01	0	5			
6	Total property tax	467,255	169,495		0	0	0	636,750			636,750	6			
7	TIF revenues			103,430				103,430		T01	103,430	7			
8	Other city taxes							0		T15	0	8			
9	Utility tax replacement excise taxes							0		T15	0	9			
10	Utility franchise tax (Chapter 364.2, Code of Iowa)							0		C30	0	10			
11	Parimutuel wager tax							0		C30	0	11			
12	Gaming wager tax							0		T19	0	12			
13	Mobile home tax							0		T19	0	13			
14	Hotel/motel tax							0		T19	0	13			
15	Other local option taxes		173,057					173,057		T09	173,057	14			
16	TOTAL OTHER CITY TAXES	0	173,057	0	0	0	0	173,057	0		173,057	15			
17	Section B - LICENSES AND PERMITS	14,582						14,582		T29	14,582	16			
18	Section C - USE OF MONEY AND PROPERTY											17			
19	Interest	8,819						8,819	2,781	U20	11,600	18			
20	Rents and royalties	15,022			50,220			65,242		U40	65,242	19			
21	Other miscellaneous use of money and property							0		U20	0	20			
22	TOTAL USE OF MONEY AND PROPERTY	23,841	0	0	50,220	0	0	74,061	2,781		76,842	22			
23												23			
24	Section D - INTERGOVERNMENTAL											24			
25												25			
26	Federal grants and reimbursements											26			
27	Federal grants							0		B89	0	27			
28	Community development block grants							0		B50	0	28			
29	Housing and urban development							0		B50	0	29			
30	Public assistance grants							0		B79	0	30			
31	Payment in lieu of taxes							0		B30	0	31			
32								0			0	32			
33	Total Federal grants and reimbursements	0	0	0	0	0	0	0	0		0	33			
34												34			
35												35			
36												36			
37												37			
38												38			
39												39			
40												40			

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued	CITY OF REMSEN					<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BASIS				
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
41	Section D - INTERGOVERNMENTAL - Continued											41
42												42
43	State shared revenues											43
44	Road use taxes		205,512					205,512		C46	205,512	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	1,758						1,758		C89	1,758	49
50	Iowa Department of Transportation							0		C89	0	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Economic Development Authority							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	Commercial & Industrial Replacement Claim							0		C89	0	54
55								0			0	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	Total state	1,758	205,512	0	0	0	0	207,270	0		207,270	60
61												61
62	Local grants and reimbursements											62
63	County contributions							0			0	63
64	Library service	24,945						24,945		D89	24,945	64
65	Township contributions	52,574						52,574		D89	52,574	65
66	Fire/EMT service	102,557						102,557		D89	102,557	66
67								0		D89	0	67
68								0			0	68
69								0			0	69
70	Total local grants and reimbursements	180,076	0	0	0	0	0	180,076	0		180,076	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	181,834	205,512	0	0	0	0	387,346	0		387,346	71
72	Section E - CHARGES FOR FEES AND SERVICE											72
73	Water							0	326,062	A91	326,062	73
74	Sewer							0	326,877	A80	326,877	74
75	Electric							0	1,957,812	A92	1,957,812	75
76	Gas							0	543,215	A93	543,215	76
77	Parking							0		A60	0	77
78	Airport							0		A01	0	78
79	Landfill/garbage							0	124,514	A81	124,514	79
80	Hospital							0		A36	0	80

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF REMSEN						<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)							
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81				
82	Transit							0		A94	0	82				
83	Cable TV							0		T15	0	83				
84	Internet							0		A03	0	84				
85	Telephone							0		A03	0	85				
86	Housing authority							0		A50	0	86				
87	Storm water							0		A80	0	87				
88	Other:											88				
89	Nursing home							0		A89	0	89				
90	Police service fees	25						25		A89	25	90				
91	Prisoner care							0		A89	0	91				
92	Fire service charges							0		A89	0	92				
93	Ambulance charges							0		A89	0	93				
94	Sidewalk street repair charges							0		A44	0	94				
95	Housing and urban renewal charges							0		A50	0	95				
96	River port and terminal fees							0		A87	0	96				
97	Public scales							0		A89	0	97				
98	Cemetery charges							0		A03	0	98				
99	Library charges	1,036						1,036		A89	1,036	99				
100	Park, recreation, and cultural charges	21,807						21,807		A61	21,807	100				
101	Animal control charges							0		A89	0	101				
102	Other charges - Specify	2,044						2,044	12,050		14,094	102				
103								0			0	103				
104	TOTAL CHARGES FOR SERVICE	24,912	0	0	0	0	0	24,912	3,290,530		3,315,442	104				
105												105				
106	Section F - SPECIAL ASSESSMENTS	10,290						10,290		U01	10,290	106				
107	Section G - MISCELLANEOUS											107				
108	Contributions	50,610				1,200		51,810	1,200	U99	53,010	108				
109	Deposits and sales/fuel tax refunds							0		U99	0	109				
110	Sale of property and merchandise							0		U11	0	110				
111	Fines	1,025						1,025		U30	1,025	111				
112	Internal service charges							0		NR	0	112				
113	Other miscellaneous - Specify	13,365						13,365			13,365	113				
114								0			0	114				
115								0			0	115				
116								0			0	116				
117								0			0	117				
118								0			0	118				
119								0			0	119				
120	TOTAL MISCELLANEOUS	65,000	0	0	0	1,200	0	66,200	1,200		67,400	120				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF REMSEN						<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	787,714	548,064	103,430	50,220	1,200	0	1,490,628	3,294,511		4,785,139	121				
122												122				
123	Section H - OTHER FINANCING SOURCES											123				
124	Proceeds of capital asset sales							0		NR	0	124				
125	Proceeds of long-term debt (Excluding TIF internal borrowing)							0		NR	0	125				
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126				
127	Regular transfers in and interfund loans		4,764		74,868			79,632	213,943		293,575	127				
128	Internal TIF loans and transfers in		77,391					77,391	25,727		103,118	128				
129	FY15 TIF transfer to Utility with delayed deposit							0	12,083		12,083	129				
130		0						0			0	130				
131	TOTAL OTHER FINANCING SOURCES	0	82,155	0	74,868	0	0	157,023	251,753		408,776	131				
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	787,714	630,219	103,430	125,088	1,200	0	1,647,651	3,546,264		5,193,915	132				
133												133				
134	Beginning fund balance July 1, 2015	327,580	606,407	223,816	174,423	99,983		1,432,209	1,649,860		3,082,069	134				
135												135				
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	1,115,294	1,236,626	327,246	299,511	101,183	0	3,079,860	5,196,124		8,275,984	136				
137												137				
138												138				
139												139				
140												140				
141												141				
142												142				
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144												144				
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157												157				
158												158				
159												159				

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016						CITY OF REMSEN		<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)			
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	157,573	45,557					203,130		E62	203,130	2
3	Purchase of land and equipment							0		G62	0	3
4	Construction							0		F62	0	4
5	Jail — Current operation		17,732					17,732		E04	17,732	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation							0		E89	0	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	59,836						59,836		E24	59,836	13
14	Purchase of land and equipment							0		G24	0	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation	98,434						98,434		E32	98,434	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation							0		E66	0	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation							0		E32	0	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation							0		E89	0	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	315,843	63,289		0	0	0	379,132			379,132	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF REMSEN		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation	116,858	196,021					312,879		E44	312,879	42
43	Purchase of land and equipment		97,803					97,803		G44	97,803	43
44	Construction							0		F44	0	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation		3,706					3,706		E44	3,706	48
49	Traffic control safety — Current operation	137	832					969		E44	969	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation		29,332					29,332		E44	29,332	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation							0		E81	0	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	2,723						2,723		E89	2,723	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	119,718	327,694		0	0	0	447,412			447,412	80

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF REMSEN		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation	6,080						6,080		E32	6,080	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation							0		E79	0	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	6,080	0		0	0	0	6,080			6,080	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
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116												116
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119												119
120												120

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued CITY OF REMSEN						<input checked="" type="checkbox"/> GAAP <input type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	Section D — CULTURE AND RECREATION											121
122	Library services — Current operation	71,932	7,496					79,428		E52	79,428	122
123	Purchase of land and equipment							0		G52	0	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation	3,000						3,000		E61	3,000	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	19,913	564					20,477		E61	20,477	127
128	Purchase of land and equipment							0		G61	0	128
129	Construction							0		F61	0	129
130	Recreation — Current operation	26,958	1,555					28,513		E61	28,513	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation							0		E03	0	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation							0		E61	0	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	TOTAL CULTURE AND RECREATION	121,803	9,615		0	0	0	131,418			131,418	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification — Current operation	5,315	5,000	1,425				11,740		E89	11,740	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	8,474						8,474		E89	8,474	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation			1,000				1,000		E50	1,000	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation	40						40		E29	40	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation			7,047				7,047		E89	7,047	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates			23,464				23,464		E89	23,464	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	13,829	5,000	32,936	0	0	0	51,765			51,765	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF REMSEN		<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)		(h)			
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	9,949	552					10,501		E29	10,501	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	53,100	27,003					80,103		E23	80,103	162
163	Purchase of land and equipment							0		G23	0	163
164	Elections — Current operation							0		E89	0	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	18,745						18,745		E25	18,745	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	13,110	591					13,701		E31	13,701	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction							0		F31	0	170
171	Tort liability — Current operation							0		E89	0	171
172	Other general government — Current operation	17,848						17,848		E89	17,848	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	112,752	28,146	0	0	0	0	140,898			140,898	176
177	Section G — DEBT SERVICE							0			0	177
178	Land				51,250			51,250			51,250	178
179	2nd Street Bridge				43,858			43,858			43,858	179
180								0			0	180
181								0			0	181
182	TOTAL DEBT SERVICE	0	0	0	95,108	0	0	95,108			95,108	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184	Dugout Project					518		518			518	184
185	2nd Street Bridge					35,077		35,077			35,077	185
186								0			0	186
187	Subtotal Regular Capital Projects	0	0			0	35,595	35,595			35,595	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	35,595	0	35,595			35,595	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	690,025	433,744	32,936	95,108	35,595	0	1,287,408			1,287,408	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF REMSEN						<input checked="" type="checkbox"/> GAAP	<input type="checkbox"/> NON-GAAP = CASH BASIS
Line No.	Item description	General	Special revenue	TIF Special revenue	Debt service	Capital projects	Permanent Fund	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.		
		(a)	(b)	(c)	(d)	(e)	(f)		(h)					
197	Section I — BUSINESS TYPE ACTIVITIES											197		
198	Water — Current operation								287,981	E91	287,981	198		
199	Purchase of land and equipment									G91	0	199		
200	Construction									F91	0	200		
201	Sewer and sewage disposal — Current operation								335,510	E80	335,510	201		
202	Purchase of land and equipment									G80	0	202		
203	Construction									F80	0	203		
204	Electric — Current operation								1,210,650	E92	1,210,650	204		
205	Purchase of land and equipment									G92	0	205		
206	Construction									F92	0	206		
207	Gas Utility — Current operation								544,755	E93	544,755	207		
208	Purchase of land and equipment									G93	0	208		
209	Construction									F93	0	209		
210	Parking — Current operation									E60	0	210		
211	Purchase of land and equipment									G60	0	211		
212	Construction									F60	0	212		
213	Airport — Current operation									E01	0	213		
214	Purchase of land and equipment									G01	0	214		
215	Construction									F01	0	215		
216	Landfill/Garbage — Current operation								106,615	E81	106,615	216		
217	Purchase of land and equipment									G81	0	217		
218	Construction									F81	0	218		
219	Hospital — Current operation									E36	0	219		
220	Purchase of land and equipment									G36	0	220		
221	Construction									F36	0	221		
222	Transit — Current operation									E94	0	222		
223	Purchase of land and equipment									G94	0	223		
224	Construction									F94	0	224		
225	Cable TV, telephone, Internet — Current operation									E03	0	225		
226	Purchase of land and equipment									G03	0	226		
227	Housing authority — Current operation									E50	0	227		
228	Purchase of land and equipment									G50	0	228		
229	Construction									F50	0	229		
230	Storm water — Current operation									E80	0	230		
231	Purchase of land and equipment									G80	0	231		
232	Construction									F80	0	232		
233												233		
234												234		
235												235		
236												236		

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued CITY OF REMSEN						<input checked="" type="checkbox"/> GAAP <input type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service										0	242
243	Enterprise Capital Projects										0	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								2,485,511		2,485,511	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	690,025	433,744	32,936	95,108	35,595	0	1,287,408	2,485,511		3,772,919	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out	4,764				43,858		48,622	244,953		293,575	255
256	Internal TIF loans/repayments and transfers out			103,118				103,118			103,118	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	4,764	0	103,118	0	43,858	0	151,740	244,953		396,693	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	694,789	433,744	136,054	95,108	79,453	0	1,439,148	2,730,464		4,169,612	259
260												260
261	Ending fund balance June 30, 2016:											261
262	Governmental:											262
263	Nonspendable	10,151						10,151			10,151	263
264	Restricted	1,556	725,427	191,192	204,403	21,730		1,144,308			1,144,308	264
265	Committed	372,204	77,455					449,659			449,659	265
266	Assigned	36,344						36,344			36,344	266
267	Unassigned	250						250			250	267
268	Total Governmental	420,505	802,882	191,192	204,403	21,730	0	1,640,712			1,640,712	268
269	Proprietary								2,465,660		2,465,660	269
270	Total ending fund balance June 30, 2016	420,505	802,882	191,192	204,403	21,730	0	1,640,712	2,465,660		4,106,372	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	1,115,294	1,236,626	327,246	299,511	101,183	0	3,079,860	5,196,124		8,275,984	271
272												272

Cell: B36

Comment: Report amounts legally required to be maintained intact such as permanent funds and amounts not in a spendable form such as inventories and prepaids.

Cell: B37

Comment:

Report balances which are restricted by law, grantors or enabling legislation. Examples include road use tax, special levies (insurance, employee benefits, debt service, etc.), local option sales tax, TIF, unspent debt proceeds.

Cell: B38

Comment: Amounts that can only be used for specific purposes established by formal action of the City Council taken prior to the end of the fiscal year (the amount may be determined in the subsequent period).

Examples: Through formal action the Council commits a portion of the General Fund for a future project, the amount would be reported as committed in the General Fund.

Likewise, if the City transferred the committed funds to the Capital Project Fund, the amount would be reported as committed in the Capital Project Fund.

Cell: B39

Comment: Amounts which are constrained by the City's intent to be used for specific purposes which are neither restricted or committed. Intent should be expressed by the City Council or an individual or committee the City Council has delegated the authority to. Assigned funds should NOT be reported if they result in a deficit in the unassigned balance.

Cell: B40

Comment: Remaining or residual classification for the General Fund.

Deficit balances in funds other than the General Fund should be reported as unassigned.

Part III INTERGOVERNMENTAL EXPENDITURES CITY OF REMSEN Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. <i>Enter amount, omit cents.</i>									
Purpose Correction..... Health..... Highways..... Transit subsidies..... Libraries..... Police protection..... Sewerage..... Sanitation..... All other.....		Amount paid to other local governments M05 \$ M32 M44 M94 M52 M62 M80 M81 M89 \$				Purpose Highways..... All other.....		Amount paid to State L44 \$ L89 \$	
Part IV SALARIES AND WAGES Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.									
						Amount - Omit cents Z00 \$		755,873	
Part V DEBT OUTSTANDING, ISSUED, AND RETIRED									
A. Long-term debt		Debt during the fiscal year		Debt Outstanding JUNE 30, 2016				Interest paid this year	
Purpose	Debt outstanding JULY 1, 2015 (a)	Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	(h)	
1. Water utility	19U \$ 396,000	29U \$	39U \$ 28,000	49U \$	49U \$	49U \$ 368,000	49U \$	I91 \$ 990	
2. Sewer utility	19U 1,439,750	29U	39U 110,750	49U	49U	49U 1,329,000	49U	I89 43,193	
3. Electric utility	19U	29U	39U	49U	49U	49U		I92	
4. Gas utility	19U	29U	39U	49U	49U	49U		I93	
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94	
6. Industrial Revenue	19T	24T	34T		44T	44T		I89	
7. Mortgage revenue	19T	24T	34T		44T	44T		I89	
8. TIF revenue	19U	29U	39U	49U	49U	49U	49U	I89	
9. Land Bridge Project	19U 475,000	29U	39U 37,000	49U 438,000	49U	49U	49U	I89 14,250	
10.	19U 600,000	29U	39U 29,000	49U 571,000	49U	49U	49U	I89 14,858	
11.	19U	29U	39U	49U	49U	49U	49U	I89	
12.	19U	29U	39U	49U	49U	49U	49U	I89	
13.	19U	29U	39U	49U	49U	49U	49U	I89	
14.	19U	29U	39U	49U	49U	49U	49U	I89	
Total long-term debt	2,910,750	0	204,750	1,009,000	0	1,697,000	0	73,291	
B. Short-term debt		Amount - Omit cents							
Outstanding as of JULY 1, 2015				61V \$					
Outstanding as of JUNE 30, 2016				64V \$					
Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS				Amount - Omit cents					
Assessed Valuations by Levy Authority and County, AY2014/FY2016									
Actual valuation -- January 1, 2014				\$	89,522,855		x .05 = \$		4,476,143
Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2016									
Type of asset	Bond and interest funds (a)		Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)			
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01		W31	W61					
	\$		\$						
						4,106,372		4,106,372	
REMARKS									
Fund balances were not matching in Summit software. There was an additional \$16,241 in the General Fund balance. Datatech CSRs Brenda and Margie tried figuring it out and couldn't. They believe it is due to the Fire and EMT donation accounts being removed from the software as they became 501(c)3. Brenda spoke with Ted Nellesen and he was trying to help also. Ted finally told me to put the "extra" \$16,241 on Rev P5 with explanation. The City has a full audit for FY16 in January so hopefully the State Auditors can figure it out and will have to do audit adjustments. On 11/28/16 Janon Douglas (DataTech) called to help me with the unmatched beginning general fund balance. She corrected a \$24,585.18 Ambulance Closeout as it shouldn't have been entered into the software as an expense. She also removed the \$16,241 from Rev P5, which now leaves a difference of \$8,344. Summit shows the Prior Year Ending Balance-General \$335,924 and the AFR is showing \$327,580. Janon commented the beginning balances won't match because of removing the money for Ambulance and Fire - they created 501(c)3s during FY16. She stated possibly the expenses are over-stated by the difference which the auditor may find.									